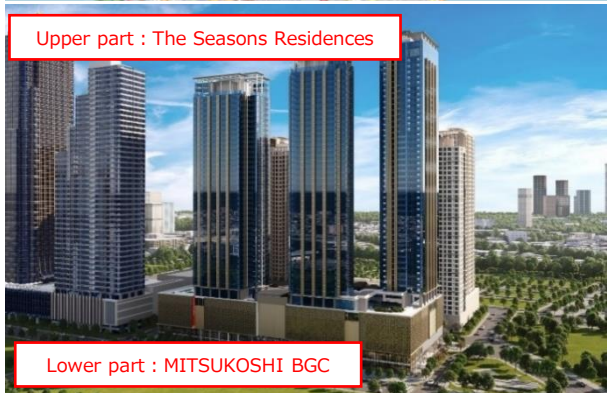
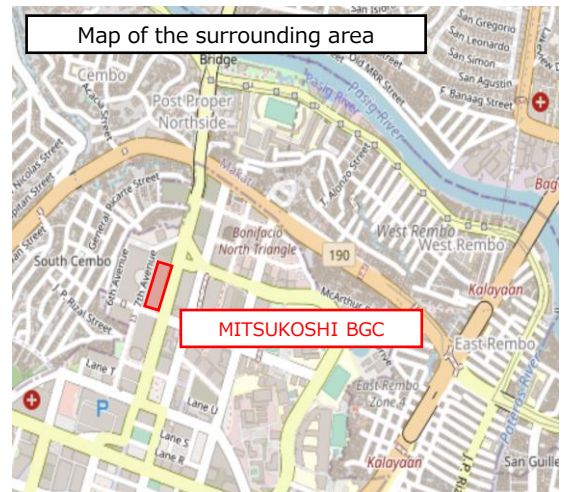


Market Potential

Bonifacio Global City (BGC) in Manila, the Philippines, is the fastest rising central business district that was redeveloped from a large former military site of the Philippine Army. It is conveniently located within 4 km of Ninoy Aquino International Airport and has a concentration of commercial facilities, hotels, offices, schools, hospitals and other facilities. In addition, BGC is home to many high-income workers, families and expatriates from various countries, who reside due to the concentration of government agencies and financial institutions. The first subway station in the Philippines is scheduled to open in the area after 2025, and many visitors are expected to come to the area, leading to further development in the future.



*Conceptual drawing



*Conceptual drawing