

For immediate release

Fuji Xerox Announces Management Changes

TOKYO, June 19, 2019 – Fuji Xerox Co., Ltd. announces the following appointments of directors and Audit & Supervisory Board members decided at its Annual General Meeting of Shareholders held today. The company also announces the following changes of its corporate officers and advisers. All changes are effective as of today, June 19.

Newly appointed directors, effective June 19:

(changes are underlined)

Name	New duties	Previous duties
Masaki Okano	Senior Vice President and <u>Director</u> , <u>overseeing</u> Enterprise Document Solutions business as well as Executive General Manager of Enterprise Document Solutions Business Group	Senior Vice President, responsible for Enterprise Document Solutions business as well as Executive General Manager of Enterprise Document Solutions Business Group
Masashi Sakamoto	Senior Vice President and <u>Director</u> , responsible for domestic sales businesses	Senior Vice President, responsible for domestic sales businesses

Retired directors, effective June 19:

- Go Miyazaki (Retires from the position of Executive Vice President and Director, and appointed on June 19 as Corporate Vice President and General Manager of Photo Imaging Products Division, FUJIFILM Corporation)
- Yasuaki Onishi (Reappointed as Senior Vice President)

Newly appointed Audit & Supervisory Board Member, effective June 19:

(changes are underlined)

Name	New duties	Previous duties
Masayuki Higuchi	<p><u>Audit & Supervisory Board Member, Fuji Xerox</u></p> <p>Corporate Vice President and Deputy General Manager of Corporate Planning Division, FUJIFILM Holdings Corporation, overseeing Corporate Wide Business Development and Innovation, Budget Planning and Control, Consolidated Business Management, Strategic Business Planning, Fujifilm Way Management Innovation, and Logistics Efficiency</p> <p>Director, Corporate Vice President and General Manager of Corporate Planning Headquarters, FUJIFILM Corporation, overseeing Fujifilm Way Management Innovation Office, Corporate Wide Business Development and Innovation, and Logistics Efficiency</p>	<p>Corporate Vice President and Deputy General Manager of Corporate Planning Division, FUJIFILM Holdings Corporation, overseeing Corporate Wide Business Development and Innovation, Budget Planning and Control, Consolidated Business Management, Strategic Business Planning, Fujifilm Way Management Innovation, and Logistics Efficiency</p> <p>Director, Corporate Vice President and General Manager of Corporate Planning Headquarters, FUJIFILM Corporation, overseeing Fujifilm Way Management Innovation Office, Corporate Wide Business Development and Innovation, and Logistics Efficiency</p>

Retired Audit & Supervisory Board Member, effective June 19:

- Mamoru Matsushita

Newly appointed corporate officers and changes in their duties, effective June 19:

(changes are underlined)

Name	New duties	Previous duties
Masaru Yoshizawa	Executive Vice President and Director, overseeing <u>domestic sales, service management</u> and headquarters operations	Executive Vice President and Director, overseeing headquarters operations
Hisanori Makaya	<u>Executive Vice President (promoted)</u> and Director, overseeing <u>Graphic Communication Services business</u> , responsible for corporate planning and corporate business strategy as well as General Manager of Corporate Strategy	Senior Vice President and Director, responsible for corporate planning and corporate business strategy as well as General Manager of Corporate Strategy

Name	New duties	Previous duties
Mutsuki Tomono	Corporate Vice President and Director, <u>overseeing overseas sales</u> as well as Executive General Manager of Asia Pacific Operations and President & CEO of Fuji Xerox Asia Pacific Pte. Ltd.	Corporate Vice President and Director, responsible for Asia Pacific business as well as Executive General Manager of Asia Pacific Operations and President & CEO of Fuji Xerox Asia Pacific Pte. Ltd.
Hiroyuki Hirano	Corporate Vice President, <u>responsible for Chubu / Nishi-Nihon Sales Operation</u>	Corporate Vice President, Responsible for domestic marketing strategy, planning, promotion and sales reinforcement as well as special mission for Smart Work Innovation strategy
Keiichi Naito	Corporate Vice President, responsible for corporate innovation, ICT strategy and <u>corporate wide quality assurance functions</u> as well as General Manager of Corporate Innovation Office	Corporate Vice President, responsible for corporate innovation and ICT strategy as well as General Manager of Corporate Innovation Office
Taiichi Hatabu	<u>Corporate Vice President (newly appointed),</u> <u>responsible for domestic marketing strategy / planning</u> as well as General Manager of Sales Strategy & Promotion	General Manger of Sales Strategy & Promotion
Ryo Miyata	<u>Corporate Vice President (newly appointed),</u> <u>responsible for human resources, general affairs and compliance & risk management</u> as well as General Manager of Corporate Human Resources	General Manager of Corporate Human Resources
Yoshihito Nishimura	<u>Corporate Vice President (newly appointed),</u> <u>responsible for Higashi-Nihon sales operation</u> as well as General Manager of Sales I, Major Account Sales	General Manager of Sales I, Major Account Sales

Name	New duties	Previous duties
Ken Sugiyama	<u>Corporate Vice President (newly appointed), responsible for Australia / New Zealand regional operations as well as Chairman of Fuji Xerox Australia Pty. Limited, Fuji Xerox New Zealand Limited and Fuji Xerox Document Management Solutions Pty. Limited</u>	President, FUJIFILM Holdings America Corporation, as well as President & CEO, FUJIFILM North America Corporation

Retired corporate officer, effective June 19:

- Jun Takagi (retired from the position of Senior Vice President, and to be appointed to Executive Adviser as of June 20)

Retired advisers, effective June 19:

- Hiroshi Kurihara (retires from the position of Special Adviser)
- Masataka Jo (retires from the position of Adviser)

<Directors and Audit & Supervisory Board Members, effective June 19, 2019>

Directors

Chairman and Representative Director	Shigetaka Komori	(Reappointed)
President and Representative Director	Kouichi Tamai	(Reappointed)
Director	Masaru Yoshizawa	(Reappointed)
Director	Hisanori Makaya	(Reappointed)
Director	Kengo Taneda	(Reappointed)
Director	Masaki Okano	(Newly appointed)
Director	Masashi Sakamoto	(Newly appointed)
Director	Mutsuki Tomono	(Reappointed)
Director	Kenji Sukeno	(Reappointed)
Director	John Visentin	(Reappointed)
Director	Steven J. Bandrowczak	(Reappointed)
Director	Xavier Heiss	(Reappointed)

Audit & Supervisory Board Members

Hiroyuki Sakai	
Shigeru Sano	
Masayuki Higuchi	(Newly appointed)
Tetsuya Shiokawa	

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