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PRESS RELEASE

Bison Brothers and Engelhart to Accelerate Japan's Energy Transition Through Utility-Scale Battery Storage

Tokyo, Japan – February 19, 2025 – Bison Brothers Co., Ltd. ("Bison Brothers"), a leading developer and system integrator of utility-scale Battery Energy Storage Systems (BESS), and Engelhart CTP GK ("Engelhart" formerly known as Trailstone), a global energy trading and asset optimization company, are pleased to announce the signing of a Memorandum of Understanding (MOU) to collaborate on the development, commercialization and optimization of BESS projects in Japan.

Under the terms of the MOU, Bison Brothers will lead the acquisition of suitable land, secure grid interconnection approvals, and oversee the construction, installation, and maintenance of BESS projects. Engelhart will leverage its expertise in energy trading to maximize the economic value of these assets by optimizing charging and discharging cycles, developing capacity market bidding strategies, and structuring long-term financial agreements.

Bison Brothers, through its affiliated company Bison Energy, has a strong track record of renewable energy project development, with a pipeline of over 5.5 GWh of BESS projects globally. The company is actively expanding its presence in Japan, targeting 3 GW/12 GWh of BESS capacity by 2028. Engelhart, with a well-established presence in global energy trading markets, brings deep expertise in revenue optimization and risk management for energy assets.

"Japan is at a pivotal moment in its energy transition, and battery storage will play a critical role in ensuring grid stability and integrating renewable energy," said Eddy Wong, CEO of Bison Brothers. "By partnering with Engelhart, we can combine our infrastructure



development capabilities with their expertise in market optimization to create the most compelling model for BESS investment and operation in Japan."

Engelhart Japan's commercial representative, Takuya Kamisago, General Manager at Engelhart CTP GK added: "Energy storage is an essential component of a flexible and resilient power system. This partnership aligns with Engelhart's mission to optimize energy assets and support the decarbonization of power markets. We look forward to working with Bison to unlock new value streams for BESS projects and accelerate the growth of Japan's energy storage sector."

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